**Market Notice**

**Date: 25 April 2014**

**Subject: TAP ISSUE**

***(INGUZA INVESTMENTS (RF) LIMITED – “ING251”)***

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The JSE Limited has granted a listing to **INGUZA INVESTMENTS (RF) LIMITED** on Interest Rate Market with effect from 29 April 2014 under its **Note Programme** dated **16 April 2008**.

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 7,736,698,629.00

**Tap Amount** R 40,000,000.00

**Total Amount Following Tap Issue** R 240,000,000.00

**Bond Code** ING251

**Nominal Issued** R 40,000,000.00

**Issue Price** R 40,097,809.92

**Coupon** *6.233****%*** (3 Month JIBAR as at 9 April 2014 of 5.733% plus 50 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 12 April 2015

**Books Close** 7 July, 7 October, 7 January and 7 April

**Interest Payment Date(s)** 12 July, 12 October, 12 January and 12 April

**Last Day to Register** By 17:00 on 6 July, 6 October, 6 January and 6 April

**Issue Date** 29 April 2014

**Date Convention** Modified Following

**Interest Commencement Date** 14 April 2014

**First Interest Payment Date** 12 July 2014

**ISIN No.** ZAG000114976

**Additional Information** Senior Secured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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